

New York City, October 31, 2008

What Happened to the Icelandic Economy?

Dear member of the Icelandic-American Chamber of Commerce;

The IACC cordially invites you to a luncheon at the Union League Club on Thursday, November 20th, 2008 at 12 noon. Our keynote speaker, <u>Dr. Finnur Oddsson</u>, Managing Director, Icelandic Chamber of Commerce (www.vi.is) will discuss the reasons behind the Icelandic economic boom and the main elements of the financial tsunami that hit Iceland along with some insight on where we go from here. Dr. Oddsson will be joined in a panel after his address by <u>Dr. Jón Steinsson</u>, Assistant Professor in Economics at Columbia University, <u>Dr. David O. Beim</u>, Professor of Professional Practice, Finance and Economics, Columbia Business School and <u>Dr. Gauti Eggertsson</u>, Senior Economist Macroeconomic and Monetary Studies Function, Federal Reserve Bank of New York.

The annual meeting of the IACC will be held at the Union League Club in the **Bates Room** (**3rd Floor Mezzanine**) before the luncheon and starts at 11:15 a.m. for those interested in attending.

Dress Code: Business Attire. Jackets required. No Jeans, No sneakers.

Please RSVP to blax@mfa.is by Friday, November 10th, 2008

Fee: \$75 per person with luncheon Payment by check to: Icelandic-American Camber of Commerce Consulate General of Iceland 800 Third Avenue, 36th Floor New York, NY 10022

Or by credit card at blax@mfa.is or tel: 1-646-282-9362

Sincerely,

The Board of IACC

Address:

Union League Club 38 E. 37th Street (between Park and Madison) New York, NY 10016 Mary Murray Room (4th Floor)